Volition (1)

Breakthrough Cancer Detection Method

Forward-looking Statements and Disclaimer Volition (1)



Statements in this document may be "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that concern matters that involve risks and uncertainties that could cause actual results to differ materially from those anticipated or projected in the forward-looking statements. Words such as "expects," "anticipates," "intends," "plans," "aims," "targets," "believes," "seeks," "estimates," "optimizing," "potential," "goal," "suggests," "could," "would," "should," "may," "will" and similar expressions identify forward-looking statements. These forward-looking statements relate to the timing, completion and delivery of data from clinical studies, the effectiveness of Volition's blood-based diagnostic and prognostic tests as well as Volition's ability to develop and successfully commercialize such test platforms for early detection of cancer and other diseases as well as serving as a diagnostic or prognostic tool for COVID-19. Volition's actual results may differ materially from those indicated in these forward-looking statements due to numerous risks and uncertainties, including, without limitation, results of studies testing the efficacy of its tests. For instance, if Volition fails to develop and commercialize diagnostic or prognostic products, it may be unable to execute its plan of operations. Other risks and uncertainties include Volition's failure to obtain necessary regulatory clearances or approvals to distribute and market future products; a failure by the marketplace to accept the products in Volition's development pipeline or any other diagnostic or prognostic products Volition might develop; Volition's failure to secure adequate intellectual property protection; Volition will face fierce competition and Volition's intended products may become obsolete due to the highly competitive nature of the diagnostics market and its rapid technological change; downturns in domestic and foreign economies; and other risks identified in Volition's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q, as well as other documents that Volition files with the Securities and Exchange Commission. These statements are based on current expectations, estimates and projections about Volition's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Forward-looking statements are made as of the date of this release, and, except as required by law, Volition does not undertake an obligation to update its forward-looking statements to reflect future events or circumstances.

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Our mission is to save lives and improve outcomes for millions of people and animals worldwide.



Looking for cancer in a liquid biopsy is like looking for a needle in a haystack

...and the needle is made of hay!



But we found the way to find it





It's BIG!

\$Billions\$



The Commercial Strategy

Licensing



We will seek

- Upfront payments
- Milestone payments
- Royalties and
- Sales of Key Components

cancer

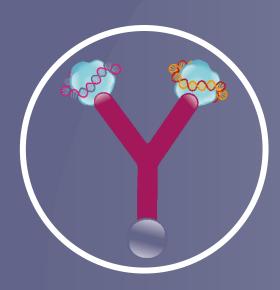


Early cancer detection by plasma CTCF transcription factor analysis

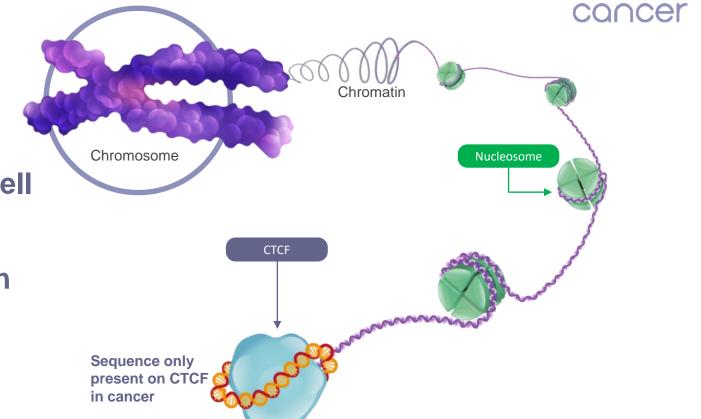
Dr Jake Micallef

Chief Scientific Officer

cancer



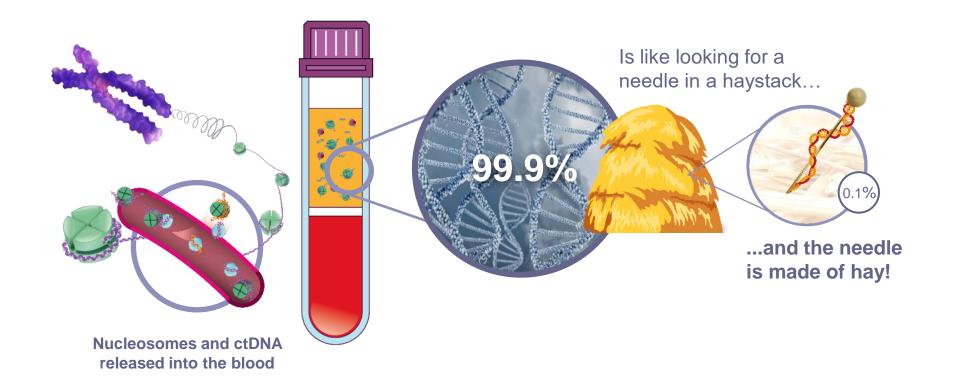
Background



Cancer and cell death cause chromatin fragmentation

Liquid biopsy for ctDNA

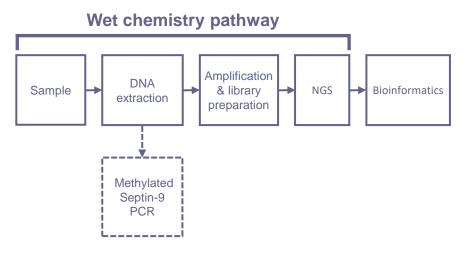




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Liquid biopsy for ctDNA



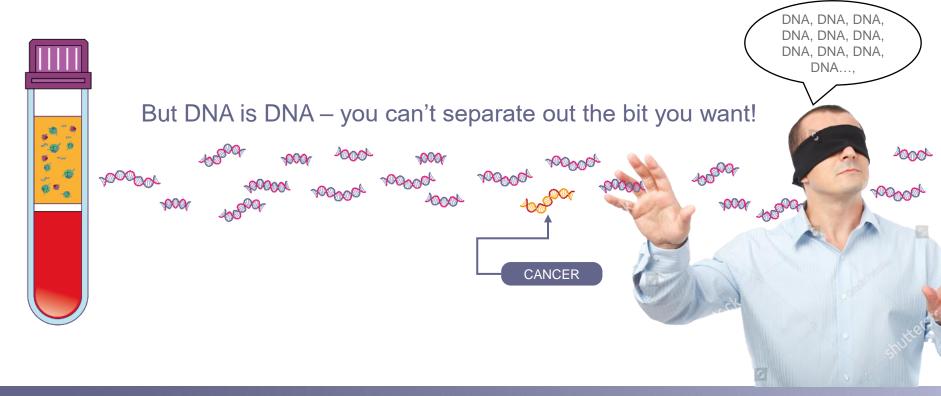


Method unchanged since liquid biopsy first conceived

What can you do with tens of millions of DNA sequences – other than sequence them?

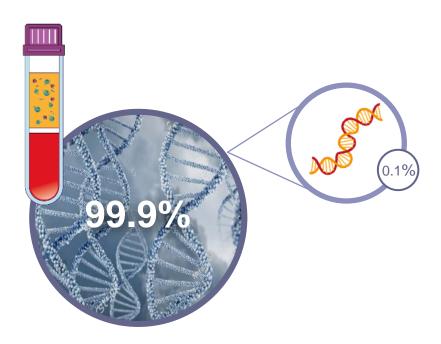
Liquid biopsy for ctDNA circulating tumor chromosome fragments





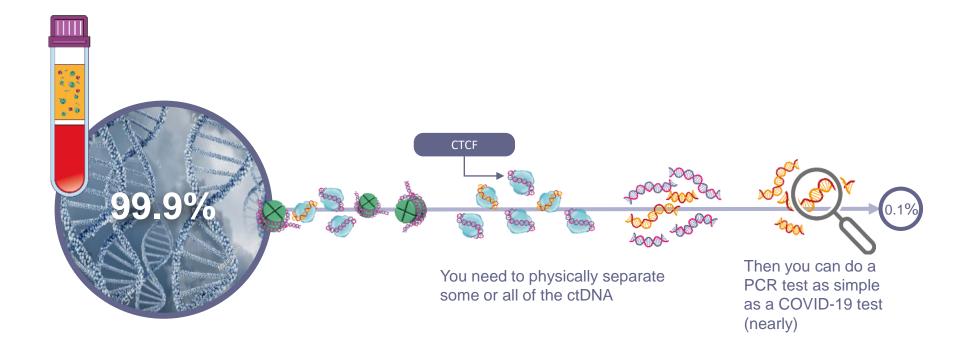
Liquid biopsy for ctDNA... ...the real answer is KISS





Liquid biopsy for ctDNA

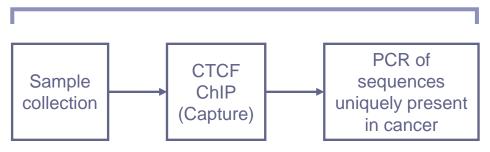




Novel wet chemistry pathway for ctDNA analysis



NEW wet chemistry pathway



First novel wet chemistry pathway for liquid biopsy

First report of plasma TF-ChIP (Capture)





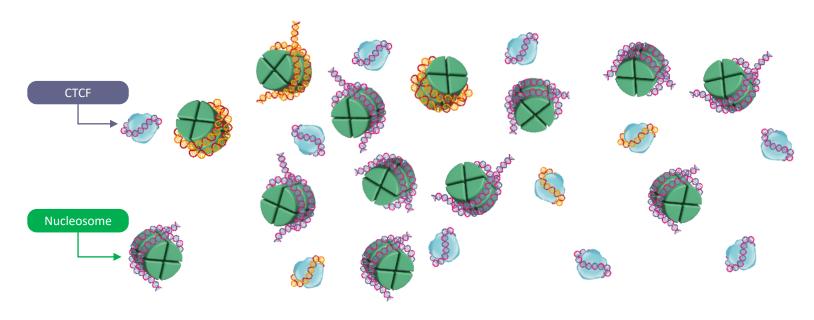
Alterations to the binding site occupation pattern of CTCF is a functional epigenomic signature of cancer including both gain and loss of CTCF occupied sites in cancer cells.¹

1. Fang et al. Genome Biology (2020) 21:247





= CTCF binding site with gain of occupancy in **cancer**





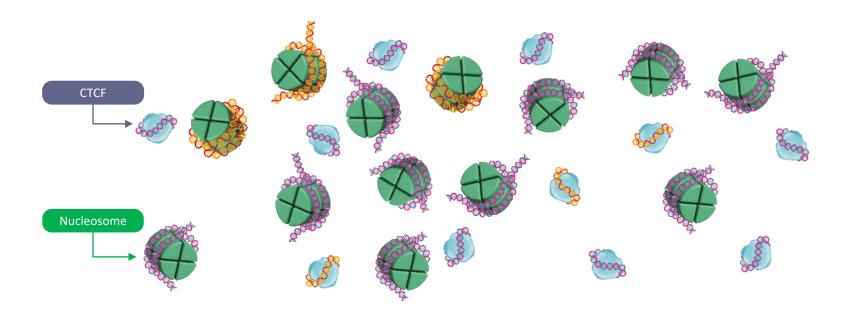


Sequence present on nucleosomes in **healthy**





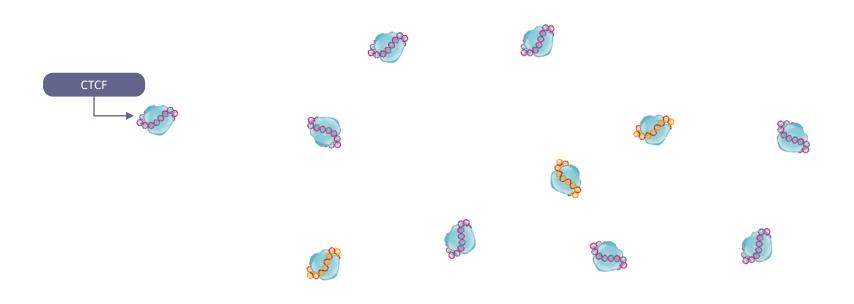
Sequence is present in nucleosomes and in CTCF **cancer**



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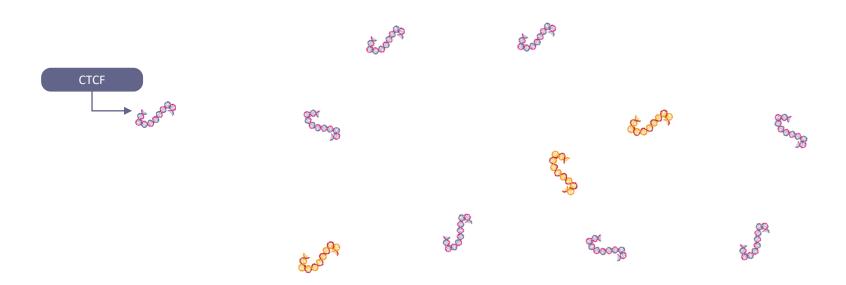


Physically separate the CTCF from all the nucleosomes



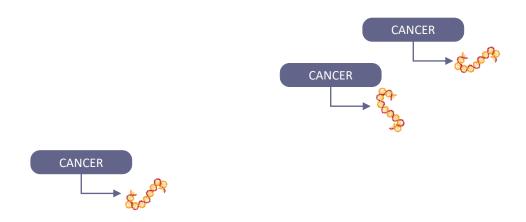


Extract the DNA



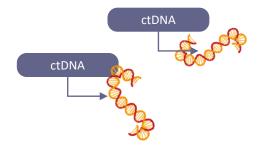


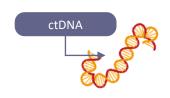
Then cfDNA fragment with that sequence tumour derived





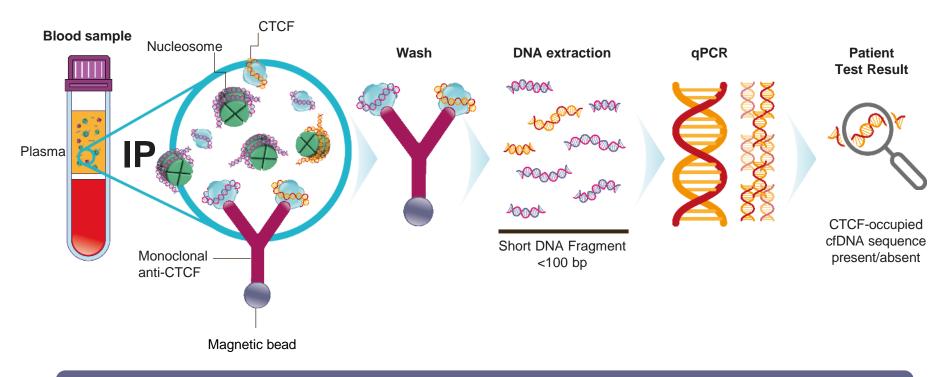
ctDNA





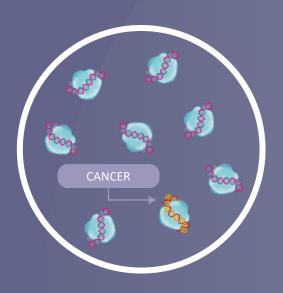
Method: CTCF-IP / qPCR Liquid Biopsy





This method for the *first time* completely physically isolates ctDNA from non-tumour derived background cfDNA of the same sequence, thereby removing the background cfDNA problem of liquid biopsy.

cancer



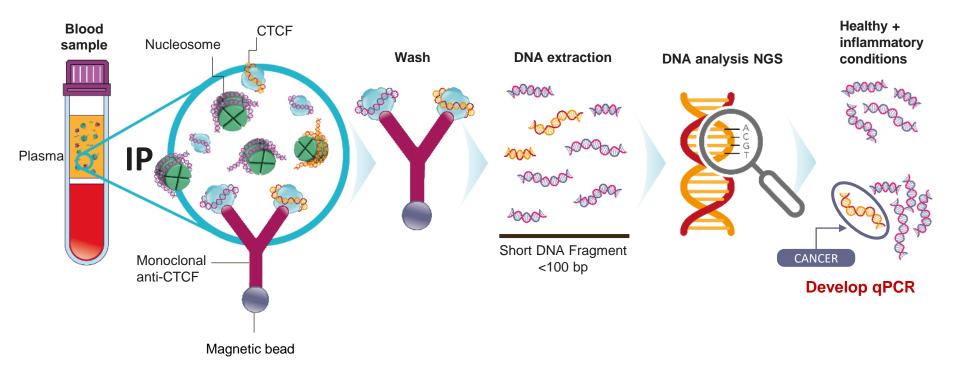
Biomarker Discovery

Finding CTCF Binding sites occupied in cancer ctDNA

nucleosome covered in healthy and inflammatory plasma cfDNA

Method: Discovery





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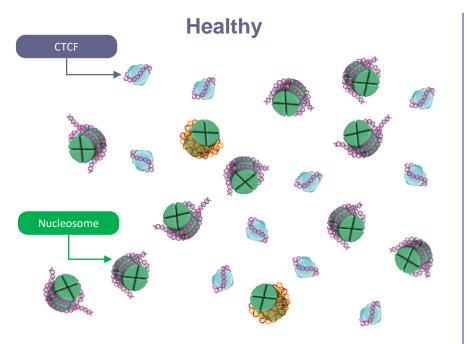


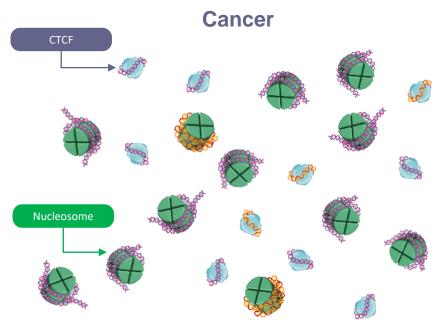






= CTCF binding site with gain of occupancy in cancer



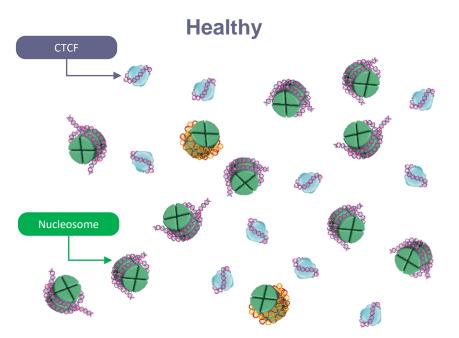


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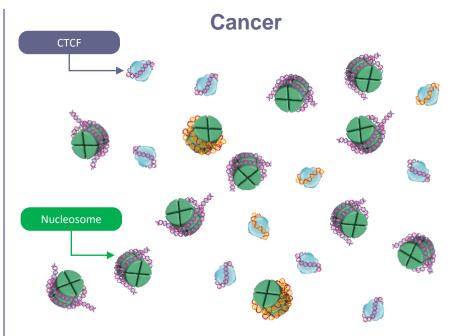


Sequence present on nucleosomes in healthy



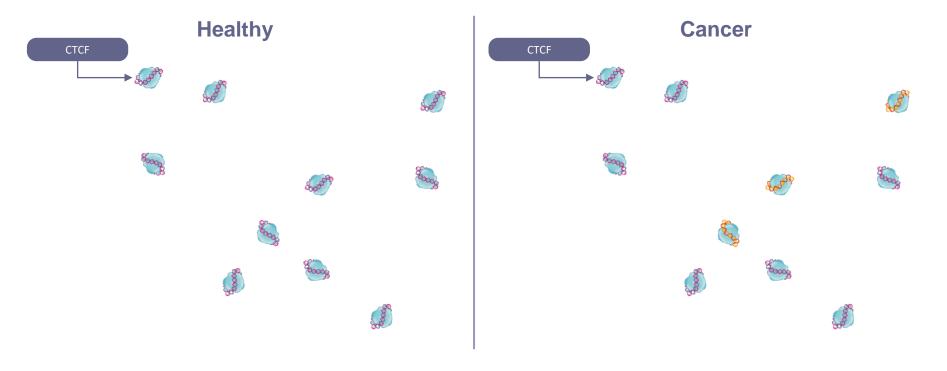


Sequence is present in nucleosomes and in CTCF cancer



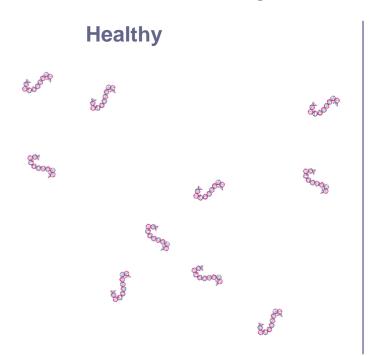


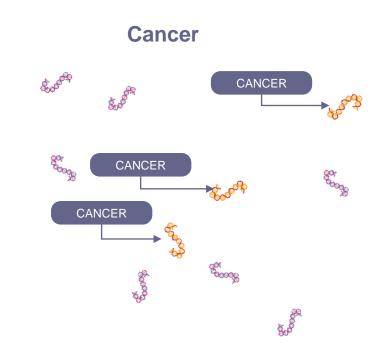
Physically separate the CTCF from all the nucleosomes





Then cfDNA fragment with that sequence tumour derived

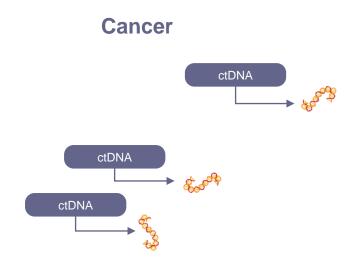






ctDNA

Healthy







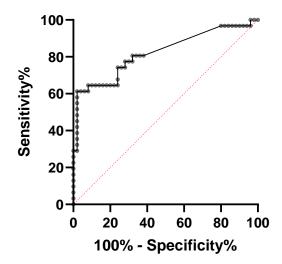
Clinical Experiment Results

All 10 qPCR assays using CTCF-cfDNA biomarkers discovered concer for leukemia were effective for detection of leukemia

- Some biomarkers were quite specific for leukemia
- Most biomarkers were also effective for discovery of a variety of common solid cancers.
- Different biomarkers were effective for different solid cancers including at early stage
- This means it is possible that we will be able to produce tests for particular cancers e.g., a breast cancer test or a prostate cancer test
- We are currently developing biomarkers for breast, prostate, colorectal, lung and liver cancers
- Biomarker discovery is rapid and low cost
- As CTCF has close to 100,000 genomic binding site loci, the technology opens a whole new field of hitherto unknown potential biomarkers

A single qPCR assay discovered on leukemia detected 61% of leukemia cases at 98% specificity

ROC curve: Leukaemia (single qPCR assay)



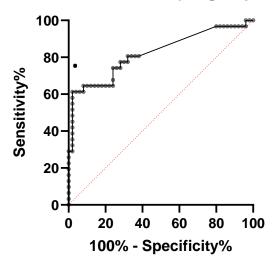
Healthy Cancer

Healthy	Cancer		
1	1		
1	0.249		
1	1		
1	1		
0.28	352.139		
1	137.663		
1	35.383		
3.89	4.155		
1	1		
6.17	41.643		
2.85	30.274		
6.39	20.252		
0.83	4.857		
0.66	11.314		
5.37	1.58		
1.439	1		
1	36.504		
1.292	10.267		
1	985.697		
11.043	115.76		
0.297	216.77		
6.453	36.25		
1	142.52		
10.703	57.68		
10.629	69.55		
1			
5.756			
0.745			
61.82			
6.681			
1			
1			
3.149			
6.543			
3.959			
1			
0.299			
6.658			
1			
0.225			
1			
0.25			
1			
0.247			

concer

A single qPCR assay discovered on Leukemia detected 61% of leukaemia cases at 98% specificity

ROC curve: Leukaemia (single qPCR assay)



Adding a second qPCR detected 74% of leukemia cases at 96% specificity

althy	Cancer	CC		C	0	r
1	1		41 1			
4	0.240	1				

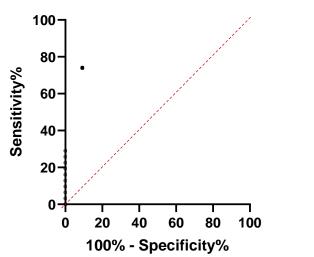
Healthy Cancer				
1	1			
1	0.249			
1	1			
1	1			
0.28	352.139			
1	137.663			
1	35.383			
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1				
1				
3.149				
6.543				
3.959				
1				
0.299				
6.658				
1				
0.225				
1				
0.25				
1				

0.247

Another 2-qPCR assay detected 77% of colorectal cancer cases at 92% specificity







Blood test almost as good as fecal FIT test for colorectal cancer with biomarkers developed on leukemia.

We are now developing individual biomarkers specific for CRC. *Expected Q1 2024.*

And more tests for lung, prostate, breast etc

Proof of principle for multi-cancer early detection using a 2-qPCR assay (90% specificity)

Solid cancers	patients	positive	sensitivity
• CRC	13	9	69%
 Breast 	10	5	50%
 Prostate 	10	5	50%
Liver	10	6	60%
TOTAL	43	25	58%
Solid cancers	patients	positive	sensitivity
 Stage I 	9	4	44%
			7
 Stage II 	9	3	33%
Stage IIStage III	9 9	3 6	
•			33%

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Comparison ChIP/PCR with traditional NGS/ ctDNA assays



Traditional NGS/ ctDNA assay

- Cost >\$1000
- Too complex to be fully automated
- High technology labs only
- Turnaround days or weeks
- Library preparation
- Sequencing
- Bioinformatic computer analysis
- Computer provides the answer

ChIP/PCR

- ~\$100
- Can be automated
- Any hospital lab
- Turnaround 1 day (less if automated)
- No library preparation
- No sequencing
- No computer
- Simple +/- PCR answer (like a COVID-test)

cancer



Dr Andrew Retter

Hematologist, Intensive Care, ECMO & Thrombosis Consultant, Guys and St Thomas' NHS Foundation Trust, UK.

Conflicts of interest to declare



Consultant to VolitionRX Limited

No conflicts of interests. But just to confirm that these are my own opinions, and I am speaking in an independent capacity from the NHS Trust where I work as a consultant in hematology and intensive care

Cancer is the **Second** leading cause of death worldwide.

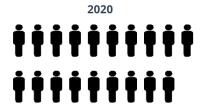
Cancer Burden – new cases



Estimated number of new cases from 2020 to 2040, Both sexes, age [0-85+] All cancers

World

GLOBAL CANCER OBSERVATORY



2040

19.3M

30.2M



International Agency for Research on Cancer

World Health
Organization

Cancer Tomorrow | IARC - All Rights Reserved 2023 - Data version: 2020

Cancer Burden – death rate

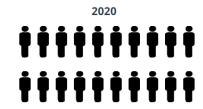


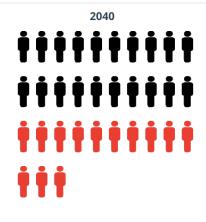
OBSERVATORY

Estimated number of deaths from 2020 to 2040, Both sexes, age [0-85+]

All cancers

World





9.96M

16.3M



International Agency for Research on Cancer

Cancer Tomorrow | IARC - All Rights Reserved 2023 - Data version: 2020

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Some further facts and figures...



- Five-year survival rates are **improving** (from 49% in the mid-1970's to 68% today)
- Stage at diagnosis of cancer is an important factor that affects cancer outcomes.
- **Earlier** diagnosis, when cancers are diagnosed at stages I and II as opposed to stages III and IV, is associated with **better** prognosis on average.
- Yet shockingly, ~45% of cancers diagnosed in the UK in 2018 were late-stage i.e. stage III and IV.

How might Volition's technology help?



- Diagnostic enrichment early-stage diagnosis
- Monitoring of disease progression and response to treatment

...if we can diagnose earlier and monitor more efficiently outcomes should improve

What's next?



- Clinical Paper submission, peer review and publication
- Development of specific biomarkers for Lung, CRC, Prostate, Breast and Liver cancers
- Cancer specific abstracts and posters at conferences throughout 2024

Development of Centers of Excellence and Key Opinion Leaders

In Summary

cancer

Exciting breakthrough method

A number of "firsts"

Significant Clinical and Commercial opportunity

