

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 10-KSB

(x) ANNUAL REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES ACT OF 1934 (FEE REQUIRED) For the fiscal year ended August 31, 2000

( ) TRANSACTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 (NO FEE REQUIRED)  
For the transaction period from \_\_\_\_\_ to \_\_\_\_\_

Commission File number 0-25707

STANDARD CAPITAL CORPORATION

(Exact name of Company as specified in charter)

Delaware

91-1948355

State or other jurisdiction of incorporation or organization

(I.R.S. Employee I.D. No.)

800 - 15355 24th Avenue, Suite 287  
White Rock, British Columbia, Canada

V4A 2H9

(Address of principal executive offices)

(Zip Code)

Issuer's telephone number, including area code

1-604-538-4898

Securities registered pursuant to section 12 (b) of the Act:

Title of each share  
None

Name of each exchange on which registered  
None

Securities registered pursuant to Section 12 (g) of the Act:

None

(Title of Class)

Check whether the Issuer (1) filed all reports required to be filed by section 13 or 15 (d) of the Exchange Act during the past 12 months (or for a shorter period that the Company was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

(1) Yes [X] No [ ] (2) Yes [X] No [ ]

Check if there is no disclosure of delinquent filers in response to Item 405 of Regulation S-B is not contained in this form, and no disclosure will be contained, to the best of the Company's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-KSB or any amendment to this Form 10-KSB. [ ]

State issuer's revenues for its most recent fiscal year: \$ -0-

State the aggregate market value of the voting stock held by nonaffiliates of the Company. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specific date within the past 60 days.

As at August 31, 2000, the aggregate market value of the voting stock held by nonaffiliates is undeterminable and is considered to be 0.

(THE COMPANY INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE LAST FIVE YEARS)

Not applicable

(APPLICABLE ONLY TO CORPORATE COMPANYS)

As of August 31, 2000, the Company has 1,295,000 shares of common stock issued and outstanding.

DOCUMENTS INCORPORATED BY REFERENCE

List hereunder the following documents if incorporated by reference and the part of this Form 10-KSB (eg., Part I, Part II, etc.) into which the documents is incorporated:

(1) Any annual report to security holders;

- (2) Any proxy or other information statement;
- (3) Any prospectus filed pursuant to Rule 424 (b) or (c) under the Securities act of 1933.

NONE

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PART 1

ITEM 1. DESCRIPTION OF BUSINESS

HISTORY AND ORGANIZATION

The Company was incorporated on September 24, 1998. The Company has no subsidiaries and no affiliated companies. The executive offices of the Company are located at 800 - 15355 24TH Avenue, Suite 287, White Rock, B.C., V4A 2H9 (Tel: 604-538-4898).

The Company is engaged in the exploration of mineral properties. (see Part 1, "Exploration and Development of the Standard Claim"). The Company is referred to as being in the "development" stage by its auditors. This term is generally used in Financial Accounting Standards to describe a company seeking to develop its ideas and products. The Company is not in the development stage with regards to any mineral claim. No ore body has been discovered and no substantial exploration has been done on its mineral claim. The Company is purely an exploration company. There is no assurance that any ore body will ever be found and that the Company will have sufficient funds to undertake the exploration work required to identify an ore body.

Management anticipates that the Company's shares will be qualified on the system of the National Association of Securities Dealers, Inc. ("NASD") known as the OTC Bulletin Board.

The Company owns the rights to one mineral claim known as the Standard Claim. It has the executive rights to all minerals on the Standard Claim until February 24, 2001. The property, itself, is owned by the Crown (the Province of British Columbia). If the Company does not perform exploration work or pay cash-in-lieu in the amount of \$1200 (CDN \$1800) on or before February 24, 2001 the rights to the mineral claim will expire and the ground can be staked by someone else.

The Company has no revenue to date from the exploration of its mineral property, and its ability to effect its plans for the future will depend on the availability of financing. Such financing will be required to explore the Company's mineral property to a stage where a decision can be made by management as to whether an ore body exists and can be successfully brought into production. The Company anticipates obtaining such funds from its directors and officers, financial institutions or by way of the sale of its capital stock in the future (see Part 1, Item 2 - "Plan of Operations"), but there can be no assurance that the Company will be successful in obtaining additional capital for exploration activities from the sale of its capital stock or in otherwise raising substantial capital.

#### PLANNED BUSINESS

In addition to exploring and, if warranted, developing its mineral property, the Company plans to seek out additional mineral properties either by way of purchase, staking or joint venturing.

Much of the discussion contained in this section is "forward looking" in that actual results may materially differ from the Company's plans as currently contemplated. Information concerning all the factors associated with the Company is set forth in this Item 1 and in Item 2 below. FOR A COMPLETE UNDERSTANDING OF SUCH FACTORS, THIS ENTIRE DOCUMENT, INCLUDING THE FINANCIAL STATEMENTS AND THEIR ACCOMPANYING NOTES, SHOULD BE READ IN ITS ENTIRETY.

All dollar amounts shown in this document are stated in US dollars unless otherwise noted.

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#### EXPLORATION OF THE STANDARD MINERAL CLAIM

The property was staked February 24, 1999 after the rights of the previous owners had expired. The claim covers 18 metric units (15.8 square miles) located within the Bridge River Gold Camp near the historic Bralorne-Pioneer Mine. The Bralorne-Pioneer Property represents the largest single gold producer in B.C., having produced over 4 million ounces (130,000kg) of gold from ore averaging 0.53 oz/ton during the period 1932-1971. Avino Mines and Resources Ltd. and Bralorne-Pioneer Gold Mines Ltd. are considering reactivating the mine that has near surface reserves (above 800 level) of 432,500 tonnes grading 10.63 g/tonne Au.

The Company engaged the services of Calvin Church, P. Geo, to prepare a geological report on the Standard Claim. His report was dated May 27, 1999 and is disclosed within this section.

Church's report covers the geology and mineralization in the Bridge River mining camp and potential for discoveries on the Standard claim.

#### LOCATION, ACCESS AND PHYSIOGRAPHY OF THE STANDARD CLAIM

The Standard claim is located approximately 180 kilometres (113 miles) north of Vancouver and four kilometres (2.5 miles) southeast of the town of Gold Bridge in southwestern British Columbia. The geographical centre of the claim is given by the U.T.M. coordinates 516600E, 5626700N (Lat. 50(degree)47'35"N, Long. 122(degree)45'53"W) on N.T.S. mapsheet 92J/15. The town of Gold Bridge can be accessed by all weather gravel road (highway #40B) from Lillooet or via the Hurley River forestry road from Pemberton. Access to the north end of the claim is by four-wheel drive vehicle up Fergusson Creek to the headwaters above 5800 feet elevation. Helicopters are available from bases in the towns of Pemberton or Lillooet.

The property is situated near the northwest end of the Bendor Range within the Coast Mountains where steep west facing slopes of Mt. Fergusson range from 5000 to 8500 feet. Sub-alpine scrub alder and hemlock trees grow at lower elevations in the southwest corner of the claim and rock exposure is good along peaks and ridges in the east half of the claim. The winters are cold with generally high snowfall accumulations and summers are hot and dry.

CLAIM STATUS

The Standard mineral claim was staked by Edward Skoda and is registered in the Lillooet Mining Division of British Columbia. The claim was then sold to Standard Capital Corporation, of Surrey, B.C., who own the claim outright. Mineral tenure is secure for one year from the date of staking as described below.

Claim Name	Tenure No.	Units	Expiry Date
Standard	367933	18	February 24, 2001

ITEM 2. DESCRIPTION OF PROPERTIES

The Standard mineral claim consists of one 18 unit metric (15.8 square miles) claim situated within the Bridge River gold camp near the town of Gold Bridge, 160 kilometres (99 miles) north of Vancouver, British Columbia. The property is 100% owned by Standard Capital.

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The Bridge River camp is host to 73 documented mineral localities two of which contained substantial tonnage of gold and silver ore. The Bralorne and Pioneer former mines produced 4.15 million ounces of gold and 0.95 million ounces of silver, from 7.9 million tons of ore grading 0.53 oz/ton gold and 0.12 oz/ton silver, between 1899 and 1971 (principle production was from 1932-1971). Total gold production from the former producing mines in the Bridge River camp remain foremost in British Columbia's history (see Part 1- "Exploration of the Standard Claim).

Regional patterns of metal zonation across the eastern flank of the Coast Plutonic Complex divide the camp into gold rich and silver rich deposits related to the proximity with the central plutons (bodies of medium to coarse-grained igneous rock that formed beneath the surface due to the solidification of magma). 'Congress type' mineralization, represented by low gold-silver ratios and antimony rich ores, developed distal to coast granitic intrusives in shear zones and Tertiary porphyry dykes. Mineralization at the Bralorne and Pioneer mines consist of gold and arsenopyrite (8[FeAsS]) bearing quartz veins filling en echelon tension fractures in the Bralorne diorite (a group of coarse-grained igneous rocks intermediate in composition between acidic and basic) and Pioneer greenstones. The Standard property is located in a transition zone between gold-arsenic rich and silver-antimony rich zones. Although economic mineralization has not yet been identified on the property, rock samples from the Waterloo showing multielement anomalies and significant gold values to warrant further investigation.

An exploration program including reconnaissance mapping, prospecting and geochemical sampling is recommended to determine the extent of the mineralizing system on the Standard property. Further programs of trenching and drilling are recommended contingent on favorable results of each preceding exploration phase.

ITEM 3. LEGAL PROCEEDINGS

There are no legal proceedings to which the Company is a party or to which its property is subject, nor to the best of management's knowledge are any material legal proceedings contemplated.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITIES HOLDERS

No matters were submitted to a vote of shareholders of the Company during the fiscal year ended August 31, 2000.

PART II

ITEM 5. MARKET FOR COMMON EQUITY AND RELATED STOCKHOLDER

MATTERS

During the past year there has been no established trading market for the Company's common stock. Since its inception, the Company has not paid any dividends on its common stock, and the Company does not anticipate that it will pay dividends in the foreseeable future. As at August 31, 2000 the Company had 35 shareholders; one of these shareholders is an officer and director of the Company.

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ITEM 6. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

OVERVIEW

Liquidity and Capital Resources

As at August 31, 2000, the Company had \$175 of assets, and \$14,093 of liabilities, including cash or cash equivalents amounting to \$175. The liabilities of \$14,093 are amounts accrued for legal, audit and accounting, and amounts due to director of \$10,655.

The Company has no contractual obligations for either lease premises, employment agreements or work commitments on the Standard claim and has made no commitments to acquire any asset of any nature.

Results of Operations

Since inception the Company has purchased the Standard claim and performed exploration work on the claim as more fully described above.

ITEM 7. FINANCIAL STATEMENTS

The financial statements of the Company are included following the signature page to this Form 10-KSB.

ITEM 8. CHANGES IN AND DISAGREEMENT WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE

From inception to date, the Company's principal accountant is Andersen Andersen & Strong, L.C. of Salt Lake City, Utah. The firm's report for the period from inception to August 31, 2000 did not contain any adverse opinion or disclaimer, nor were there any disagreements between management and the Company's accountants.

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ITEM 9. DIRECTORS AND EXECUTIVE OFFICERS, PROMOTERS, AND CONTROL PERSONS; COMPLIANCE WITH SECTION 16 (A) OF THE EXCHANGE ACT

The following table sets forth as of August 31, 2000, the name, age, and position of each executive officers and directors and the term of office of each director of the Company.

Name	Age	Position Held	Term as Director Since
------	-----	---------------	------------------------

<i>Del Thachuk</i>	<i>President and Director</i>	<i>1998</i>
<i>Mary Anne Thachuk</i>	<i>Secretary Treasurer and Director</i>	<i>1998</i>

*Each director of the Company serves for a term of one year and until his successor is elected at the Company's annual shareholders' meeting and is qualified, subject to removal by the Company's shareholders. Each officer serves, at the pleasure of the board of directors, for a term of one year and until his successor is elected at the annual general meeting of the board of directors and is qualified.*

*Set forth below is certain biographical information regarding each of the Company's executive officers and directors.*

*To the knowledge of management, during the past five years, no present or former director, executive officer or person nominated to become a director or an executive officer of the Company:*

- (1) filed a petition under the federal bankruptcy laws or any state insolvency law, nor had a receiver, fiscal agent or similar officer appointed by the court for the business or property of such person, or any partnership in which he was a general partner at or within two years before the time of such filings;*
- (2) was convicted in a criminal proceeding or named subject of a pending criminal proceeding (excluding traffic violations and other minor offenses);*
- (3) was the subject of any order, judgment or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, permanently or temporarily enjoining him from or otherwise limiting, the following activities:*
  - (i) acting as a futures commission merchant, introducing broker, commodity trading advisor, commodity pool operator, floor broker, leverage*

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*transaction merchant, associated person of any of the foregoing, or as an investment advisor, underwriter, broker or dealer in securities, or as an affiliate person, director or employee of any investment company, or engaging in or continuing any conduct or practice in connection with such activity;*

- (ii) engaging in any type of business practice; or*
- (iii) engaging in any activities in connection with the purchase or sale of any security or commodity or in connection with any violation of federal or state securities laws or federal commodities laws;*

- (4) was the subject of any order, judgment, or decree, not subsequently reversed, suspended, or vacated, of any federal or state authority barring, suspending or otherwise limiting for more than 60 days the right of such person to engage in any activity described above under this Item, or to be associated with persons engaged in any such activities;*
- (5) was found by a court of competent jurisdiction in a civil action or by the Securities and Exchange Commission to have violated any federal or state securities law, and the judgment in such civil action or finding by the Securities and Exchange Commission has not been subsequently reversed, suspended, or vacated.*
- (6) was found by a court of competent jurisdiction in a civil action or by the Commodity Futures Trading Commission to have violated any federal commodities law, and the judgment in such civil action or finding by the Commodity Futures Trading Commission has not been subsequently reversed, suspended or vacated.*

*COMPLIANCE WITH SECTION 16 (A) OF THE EXCHANGE ACT*

*The Company knows of no director, officer, beneficial owner of more than ten percent of any class of equity securities of the Company registered pursuant to Section 12 ("Reporting Person") that failed to file any reports required to be furnished pursuant to Section 16(a). Other than those disclosed below, the Company knows of no Reporting Person that failed to file the required reports during the most recent fiscal year.*

*The following table sets forth as at August 31, 2000, the name and position of*

each Reporting Person that failed to file on a timely basis any reports required pursuant to Section 16 (a) during the most recent fiscal year.

Name	Position	Report to be Filed
Del Thachuk	President and Director	Form 3
Mary Anne Thachuk	Secretary Treasurer and Director	Form 3

ITEM 10. EXECUTIVE COMPENSATION

CASH COMPENSATION

There was no cash compensation paid to any director or executive officer of the Company during the fiscal year ended August 31, 2000.

BONUSES AND DEFERRED COMPENSATION

None

COMPENSATION PURSUANT TO PLANS

None

PENSION TABLE

None

OTHER COMPENSATION

None

COMPENSATION OF DIRECTORS

None

TERMINATION OF EMPLOYMENT

There are no compensatory plans or arrangements, including payments to be received from the Company, with respect to any person named in Cash Consideration set out above which would in any way result in payments to any such person because of his resignation, retirement, or other termination of such person's employment with the Company or its subsidiaries, or any change in control of the Company, or a change in the person's responsibilities following a change in control of the Company.

ITEM 11. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth as at August 31, 2000, the name and address and the number of shares of the Company's common stock, with a par value of \$0.001 per share, held of record or beneficially by each person who held of record, or was known by the Company to own beneficially, more than 5% of the issued and outstanding shares of the

Company's common stock, and the name and shareholdings of each director and of all officers and directors as a group.

Name and Address of Beneficial Owner	Nature of Ownership (1)	Amount of Beneficial Ownership	Percent of Class
DEL THACHUK Unit 34 - 387 King George Highway Surrey, British Columbia Canada, V4P 1B7	Direct	100,000	7.72%

(1) All shares owned directly are owned beneficially and of record, and such shareholder has sole voting, investment and dispositive power, unless otherwise noted.

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ITEM 12. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

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TRANSACTIONS WITH MANAGEMENT AND OTHERS

Except as indicated below, there were no material transactions, or series of similar transactions, since inception of the Company and during its current fiscal period, or any currently proposed transactions, or series of similar transactions, to which the Company was or is to be a party, in which the amount involved exceeds \$60,000, and in which any director or executive officer, or any security holder who is known by the Company to own of record or beneficially more than 5% of any class of the Company's common stock, or any member of the immediate family of any of the foregoing persons, has an interest.

INDEBTEDNESS OF MANAGEMENT

There were no material transactions, or series of similar transactions, since the beginning of the Company's last fiscal year, or any currently proposed transactions, or series of similar transactions, to which the Company was or is to be a part, in which the amount involved exceeded \$60,000 and in which any director or executive officer, or any security holder who is known to the Company to own of record or beneficially more than 5% of the common shares of the Company's capital stock, or any member of the immediate family of any of the foregoing persons, has an interest.

TRANSACTIONS WITH PROMOTERS

The Company does not have promoters and has no transactions with any promoters.

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PART IV

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ITEM 13. EXHIBITS AND REPORTS

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(a) (1) FINANCIAL STATEMENTS.

The following financial statements are included in this report:

Title of Document	Page
Report of Andersen, Andersen & Strong, Certified Public Accountants	14
Balance Sheet as at August 31, 2000 and 1999	15
Statement of Operations for the year ended August 31, 2000 and 1999 and for the period from September 24, 1998 (Date of Inception) to August 31, 2000	16
Statement in Changes in Stockholders' Equity for the period from September 24, 1998 (Date of Inception) to August 31, 2000	17
Statement of Cash Flows for the year ended August 31, 2000 and 1999 and for the period from September 24, 1998 (Date of Inception) to August 31, 2000	18
Notes to the Financial Statements	19

(a) (2) FINANCIAL STATEMENT SCHEDULES

The following financial statement schedules are included as part of this report:

None.

(a) (3) EXHIBITS

The following exhibits are included as part of this report by reference:

None.

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=====  
SIGNATURES  
=====

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, this report has been signed below by the following persons on behalf of the Company and in its capacities and on the date indicated:

STANDARD CAPITAL CORPORATION

Date: April 28, 2001

By: /s/ "Del Thachuk"

-----  
Del Thachuk, President and Director

Date: April 28, 2001

By: /s/ "Mary Anne Thachuk"

-----  
Mary Anne Thachuk, Secretary Treasurer  
and Director

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<TABLE>

<S>  
ANDERSEN ANDERSEN & STRONG, L.C.  
Certified Public Accountants and Business Consultants Board  
Member SEC Practice Section of the AICPA

<C>  
941 East 3300 South, Suite 220  
Salt Lake City, Utah, 84106  
Telephone 801-486-0096  
Fax 801-486-0098  
E-mail Kandersen @ msn.com

</TABLE>

Board of Directors  
Standard Capital Corporation  
Vancouver B. C. Canada

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

We have audited the accompanying balance sheet of Standard Capital Corporation (an exploration stage company) at August 31, 2000, and the statement of operations, stockholders' equity, and cash flows for the year ended August 31, 2000. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the balance sheet is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall balance sheet presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Standard Capital Corporation at August 31, 2000, and the results of operations, and cash flows for the year ended August 31, 2000, in conformity with generally accepted accounting principles.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. The Company is in the development stage and will need additional working capital for its planned activity, which raises substantial doubt about its ability to continue as a going concern. Management's plans in regard to these matters are described in Note 5. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Salt Lake City, Utah  
April 6, 2001

/s/ "Andersen Andersen & Strong"

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STANDARD CAPITAL CORPORATION  
(AN EXPLORATION STAGE COMPANY)

BALANCE SHEET

AUGUST 31, 2000 AND 1999

	2000	1999
	-----	-----
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
BANK	\$ 175	\$ 2,531
	-----	-----
	\$ 175	\$ 2,531
	=====	=====
<b>LIABILITIES</b>		
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	\$ 3,438	\$ 2,002
DUE TO A DIRECTOR	10,655	6,255
	-----	-----
	14,093	8,257
	-----	-----
<b>STOCKHOLDERS' LIABILITIES</b>		
<b>COMMON STOCK</b>		
25,000,000 SHARES AUTHORIZED, AT \$0.001 PAR VALUE, 1,295,000 SHARES ISSUED AND OUTSTANDING	1,295	1,295
CAPITAL IN EXCESS OF PAR VALUE	10,155	5,955
DEFICIT ACCUMULATED DURING THE EXPLORATION STAGE	(25,368)	(12,976)
	-----	-----
TOTAL STOCKHOLDERS' DEFICIENCY	(13,918)	(5,726)
	-----	-----
	\$ 175	\$ 2,531
	=====	=====

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

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STANDARD CAPITAL CORPORATION  
(AN EXPLORATION STAGE COMPANY)

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED AUGUST 31, 2000 AND 1999  
AND FOR THE PERIOD FROM SEPTEMBER 24, 1998 (DATE OF INCEPTION) TO  
AUGUST 31, 2000

<TABLE>

	FOR THE YEAR ENDED AUGUST 31, 2000	FOR THE YEAR ENDED AUGUST 31, 1999	FROM INCEPTION TO AUGUST 31, 2000
	-----	-----	-----
<S>	<C>	<C>	<C>
SALES	\$ --	\$ --	\$ --
	-----	-----	-----
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>			
Accounting and audit	4,350	3,950	8,300
Bank charges and interest	107	91	198
Filing fees - Edgar system	1,615	--	1,615

Geological report	500	1,280	1,780
Incorporation costs written off	--	255	255
Office expenses	149	408	557
Management fees	2,400	2,400	4,800
Miscellaneous	225	175	400
Rent	1,200	1,200	2,400
Staking and recording costs	--	367	367
Telephone	600	600	1,200
Transfer agent's fees	1,246	2,250	3,496
Travel	--	--	--
	-----	-----	-----
NET LOSS	\$ 12,392	\$ 12,976	\$ 25,368
	=====	=====	=====

NET LOSS PER COMMON SHARE

Basic		\$ --	\$ --
AVERAGE OUTSTANDING SHARES		=====	=====
Basic		1,295,000	836,100
		=====	=====

</TABLE>

The accompanying notes are an integral part of these financial statements.

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STANDARD CAPITAL CORPORATION  
(AN EXPLORATION STAGE COMPANY)

STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE PERIOD FROM SEPTEMBER 24, 1998  
(DATE OF INCEPTION) TO AUGUST 31, 2000

<TABLE>

	Common Shares	Stock Amount	Capital in Excess of Par Value	Accumulated Deficit
	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
BALANCE SEPTEMBER 24, 1998 (date of inception)	--	--	--	--
Issuance of common shares for cash at \$0.001 - January 11, 1999	1,000,000	1,000	--	--
Issuance of common shares for cash at \$0.001 - February 19, 1999	100,000	100	--	--
Issuance of common shares for cash at \$0.01 - February 15, 1999	195,000	195	1,755	--
Capital contributions - expenses	--	--	8,400	
Net operating loss for the period from September 24, 1998 to August 31, 2000	--	--	--	(25,368)
	-----	-----	-----	-----
BALANCE, AUGUST 31, 2000	1,295,000	\$ 1,295	\$ 10,155	\$ (25,368)
	=====	=====	=====	=====

</TABLE>

The accompanying notes are an integral part of these financial statements.

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STANDARD CAPITAL CORPORATION  
(AN EXPLORATION STAGE COMPANY)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED AUGUST 31, 2000 AND 1999 AND  
FOR THE PERIOD FROM SEPTEMBER 24, 1998  
(DATE OF INCEPTION) TO AUGUST 31, 2000

<TABLE>

	FOR THE YEAR ENDED AUGUST 31, 2000	FOR THE YEAR ENDED AUGUST 31, 1999	FROM INCEPTION TO AUGUST 31, 2000
<S>	<C>	<C>	<C>
CASH FLOWS FROM			
OPERATING ACTIVITIES:			
Net loss	\$ (12,392)	\$ (12,976)	\$ (25,368)
Adjustments to reconcile net loss to net cash provided by operating activities:			
Increase in accounts payable and accrued liabilities	1,436	2,002	3,438
Increase in due to a director	4,400	6,255	10,655
Capital contributions - expenses	4,200	4,200	8,400
Net Cash form Operations	(2,356)	(519)	(2,875)
CASH FLOWS FROM			
FINANCING ACTIVITIES:			
Proceeds from issuance of common stock	--	3,050	3,050
Net Increase in Cash	(2,356)	2,531	175
Cash at Beginning of Period	2,531	--	--
CASH AT END OF PERIOD	\$ 175	\$ 2,531	\$ 175

</TABLE>

The accompanying notes are an integral part of these financial statements.

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STANDARD CAPITAL CORPORATION  
(An Exploration Stage Company)

NOTES TO FINANCIAL STATEMENTS

August 31, 2000

1. ORGANIZATION

The Company was incorporated under the laws of the State of Delaware on September 24, 1998 with the authorized common stock of 25,000,000 shares at \$0.001 par value.

The Company was organized for the purpose of acquiring and developing mineral properties. At the report date mineral claims, with unknown reserves, had been acquired. The Company has not established the

existence of a commercially minable ore deposit and therefore has not reached the development stage and is considered to be in the exploration stage (see note 3).

The Company has completed one Regulation D offering of 1,295,000 shares of its capital stock for cash.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Methods  
-----

The Company recognizes income and expenses based on the accrual method of accounting.

Dividend Policy  
-----

The Company has not yet adopted a policy regarding payment of dividends.

Income Taxes  
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On August 31, 2000 the Company had a net operating loss carry forward of \$25,368. The tax benefit from the loss carry forward has been fully offset by a valuation reserve because the use of the future tax benefit is doubtful since the Company has no operations. The loss carry forward will expire in 2021.

Earnings (Loss) per Share  
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Earnings (Loss) per share amounts are computed based on the weighted average number of shares actually outstanding.

Comprehensive Income  
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The Company adopted Statement of Financial Standards No. 130. The adoption of the standard had no impact on the total stockholder's equity.

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STANDARD CAPITAL CORPORATION  
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NOTES TO FINANCIAL STATEMENTS

August 31, 2000

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Recent Accounting Prouncements  
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The Company does not expect that the adoption of other recent accounting pronouncements will have a material impact on its financial statements.

Cash and Cash Equivalents  
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The Company considers all highly liquid instruments purchased with a maturity, at the time of purchase, of less than three months, to be cash equivalents.

Capitalization of Mineral Claim Costs  
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Cost of acquisition, exploration, carrying and retained unproven properties are expensed as incurred. Costs incurred in proving and developing a property ready for production are capitalized and amortized over the life of the mineral deposit or over a shorter period if the property is shown to have an impairment in value. Expenditures for mining equipment are capitalized and depreciated over their useful life.

Environmental Requirements  
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At the date of the balance sheet environmental requirements related to the mineral leases acquired (Note 3) are unknown and therefore any

estimate of any future cost cannot be made.

*Financial Instruments*

The carrying amounts of financial instruments, including cash, accounts payable and accrued liabilities are considered by management to be their standard fair values.

*Estimates and Assumptions*

Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of the assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were assumed in preparing these financial statements.

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3. *AQUISITION OF MINERAL CLAIM*

The Company acquired one 18 unit metric claim known as the Standard claim situated within the Bridge River gold camp near the town of Gold Bridge, 160 kilometres north of Vancouver, British Columbia, with an expiration date of February 23, 2001. The renewal cost of these claims is \$1,800. The costs of staking and filing have been expensed.

4. *RELATED PARTY TRANSACTIONS*

Related parties acquired 7.7 % of the common shares issued for cash.

5. *GOING CONCERN*

The Company will need additional working capital to be successful in its efforts to develop the mineral lease acquired and therefore continuation of the Company as a going concern is dependent upon obtaining additional working capital and the management of the Company has developed a strategy, which it believes will accomplish this objective through additional equity funding, and long term financing, which will enable the Company to operate for the coming year.

Management recognizes that, if it is unable to raise additional capital, the Company cannot be successful in its efforts.

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