### UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 10-OSB

(X) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITES EXCHANGE ACT OF 1934

For the quarterly period ended May 31, 2000

() TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (D) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission File number

0000093314

## STANDARD CAPITAL CORPORATION

(Exact name of registrant as specified in charter)

(State or other jurisdiction of incorporation or organization)

Delaware

800 - 15355 24th Avenue, Suite 287 White Rock, British Columbia, Canada

(Address of principal executive offices)

1 - 604 - 538-4898

Registrant's telephone number, including area code

(Former name, address, and fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), Yes [X] No [ ] and ( ) has been subject to filing requirements for the past 90 days. Yes [X] No [ ]

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the last practicable date.

Class	Outstanding as of May 31, 2000
Common Stock, \$0.001 per share	1,295,000

ANDERSEN ANDERSEN & STRONG, L.C.

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91-1949078

(I.R.S. Employer

Identification No.)

V4A 2H9

(Zip Code)

Fax 801-486-0098

REPORT ON REVIEW BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors Standard Capital Corporation

We have reviewed the condensed balance sheet of Standard Capital Corporation (exploration stage company) as of May 31, 2000, February 29, 2000 and August 31, 1979 and the related condensed statements of operations and the condensed statement of cash flows for the three and nine months ended May 31, 2000 and 1999 and the period September 24, 1998 (date of inception) to May 31, 2000. These financial statements are the responsibility of the company's management.

We conducted our review in accordance with standards established by the American Institute of Certified Public Accountants. A review of interim financial information consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements for them to be in conformity with generally accepted accounting principles.

Andersen Andersen and Strong

Salt Lake City, Utah July 20, 2000

2

INDEX

<TABLE> <CAPTION>

PART 1.		Page Number 
<s> ITEM 1.</s>	Financial Statements (unaudited)	<c> 3</c>
	Balance Sheet as at May 31, 2000 and August 31, 1999	4
	Statement of Operations For the three months ended May 31, 2000, for the three months ended May 31, 1999, for the nine months ended May 31, 2000, for the nine months ended May 31, 1999 and for the period from September 24, 1998 (Date of	
	Incorporation) to May 31, 2000	5
	Statement of Changes in Shareholders' Equity For the period from September 24, 1998 (Date of Incorporation) to May 31, 2000	6
	Statement of Cash Flows For the nine months ended May 31, 2000, for the nine months ended May 31, 1999 and for the period from September 24, 1998 (Date of Incorporation) to May 31, 2000	7
	Notes to the Financial Statements	8
ITEM 2.	Plan of Operations	11
PART 11	Signatures	12

</TABLE>

3

PART 1 - FINANCIAL INFORMATION

### ITEM 1. FINANCIAL STATEMENTS

The accompanying balance sheet of Standard Capital Corporation (an exploration stage company) at May 31, 2000 (with comparative figures as at August 31, 1999) and the statement of operations and statement of cash flow for the three months ended May 31, 2000, for the three months ended May 31, 1999, for the nine months ended May 31, 2000, for the time months ended May 31, 1999, for the nine months ended May 31, 2000, for the nine months ended May 31, 1999 and for the period from September 24, 1998 (date of incorporation) to May 31, 2000 and the statement of stockholders' equity for the period from September 24, 1998 (date of incorporation) to May 31, 2000 have been prepared by the Company's management and they do not include all information and rates to the formation and they do not include all information and notes to the financial statements necessary for a complete presentation of the financial position, results of operations, cash flows, and stockholders' equity in conformity with generally accepted accounting principles. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature.

Operating results for the quarter ended May 31, 2000, are not necessarily indicative of the results that can be expected for the year ending August 31, 2000.

STANDARD CAPITAL CORPORATION (An Exploration Stage Company)

BALANCE SHEET

### May 31, 2000 (with comparative figures at August 31, 1999)

## (Unaudited - Prepared by Management)

## <TABLE>

<CAPTION>

		2000	1999
<s> ASSETS</s>	<c></c>		 <c></c>
CURRENT ASSETS			
Bank	\$	1,572	\$ 2,531
	\$	1,572 ======	\$    2,531 =======
LIABILITIES			
Accounts payable and accrued liabilities Due to a director	\$	1,975 9,305 	\$ 2,002 6,255 
		 11,280 	<i>8,257</i>
STOCKHOLDERS' EQUITY			
Common stock			
25,000,000 shares authorized, at \$0.001 par value, 1,295,000 shares issued and outstanding		1,295	1,295
Capital in excess of par value		9,105	5,955
Deficit accumulated during the exploration stage		(20,108)	(12,978)
Total Stockholders' Equity (deficiency)		(9,708)	(5, 728)
	\$	1,572 ======	\$ 2,531 =======

</TABLE>

## The accompanying notes are an integral part of these unaudited financial statements.

5

## STANDARD CAPITAL CORPORATION (An Exploration Stage Company)

STATEMENT OF OPERATIONS

## For the three months ended May 31, 2000, for the three months ended May 31, 1999, For the nine months ended May 31, 2000, for the nine months ended May 31, 1999 and For the period from September 24, 1998 (Date of-Inception) to May 31, 2000

(Unaudited - Prepared by Management)

<TABLE> <CAPTION>

	FOR THE THREE MONTHS ENDED MAY 31, 2000 	FOR THE THREE MONTHS ENDED MAY 31, 2000 	FOR THE NINE MONTHS ENDED MAY 31, 2000 	FOR THE NINE MONTHS ENDED MAY 31, 2000 	DATE OF INCEPTION TO MAY 31, 2000 
<s> SALES GENERAL AND ADMINISTRATIVE EXPENSES:</s>	<c> \$</c>	<c> \$</c>	<c> \$</c>	<c> \$</c>	<c> \$</c>
Accounting and audit Annual fee Bank charges and interest Edgar filing fees Franchise tax Geological report Incorporation costs	1,125 	1,700  24  1,280 	2,025  72 1,122 100 500 	1,700  47  50 1,280 255	5,975 125 163 1,122 150 1,780 255

Management fees Office expenses Rent Staking costs Telephone	600 187 300  150	600 46 300  150	1,800 135 900  450	1,800 46 900 367 450	4,200 543 2,100 367 1,050
Transfer agent's fees		1,200	28	1,200	2,278
NET LOSS	\$ ( 2,497) =======	\$ (5,300) 	\$ (7,132) =======	\$ (8,095) ========	\$ (20,108) =======
NET LOSS PER COMMON SHARE					
Basic	\$ \$ ======		\$ =======	\$ 	
AVERAGE OUTSTANDING SHARES					
Basic	1,295,000 ======	649,277 =======	1,295,000 ======	649,277 ======	

</TABLE>

# The accompanying notes are an integral part of these unaudited financial statements.

6

## STANDARD CAPITAL CORPORATION (An Exploration Stage Company)

### STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY

For the period from September 24, 1998 (Date of Inception) to May 31, 2000

## (Unaudited - Prepared by Management)

<TABLE> <CAPTION>

	COMMON SHARES	Stock AMOUNT 	CAPITAL IN EXCESS OF PAR VALUE	ACCUMULATED DEFICIT 
<\$>	<c></c>	<c></c>	<c></c>	<c></c>
BALANCE SEPTEMBER 24, 1998 (DATE OF INCEPTION)		\$	\$	\$
Issuance of common shares for cash at \$0.001 January 11, 1999	1,000,000	1,000		
Issuance of common shares for cash at \$0.01 February 15, 1999	195,000	195	1,755	
Issuance of common shares for cash at \$0.001 April 19, 1999	100,000	100		
Capital contribution expenses			7,350	
Net operating loss for the period from Date of Inception to May 31, 2000				(20,108)
BALANCE MAY 31, 2000	1,295,000	\$ 1,295	\$ 9,105	\$ (20,108)

  |  |  |  |The accompanying notes are an integral part of these unaudited financial statements.

7

STANDARD CAPITAL CORPORATION (An Exploration Stage Company)

STATEMENT OF CASH FLOWS

For the nine months ended May 31, 2000, for the nine months ended May 31, 1999 and For the period from Date of Inception (September 24, 1998) to May 31, 2000

(Unaudited - Prepared by Management)

	FOR THE NINE MONTHS ENDED MAY 31, 2000 	FOR THE NINE MONTHS ENDED MAY 31, 1999 	DATE OF INCEPTION TO MAY 31, 2000 
<\$>	<c></c>	<c></c>	<c></c>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net loss	\$ (7,132)	\$ (8,095)	\$ (20,108)
Adjustments to reconcile net loss to			
Increase in accounts payable		1,722	1,975
Increase in due to a director	3,050	6,255	9,305
Net Cash from Operations	(4,109)	(118)	(8,828) 
CASH FLOWS FROM			
FINANCING ACTIVITIES			
Capital contribution - expenses Proceeds from issuance of	3,150	3,150	7,350
Common stock	3,150	6,200	10,400
Net Increase in Cash	(959)	6,082	1,572
Cash at Beginning of Period	2,531		
CASH AT END OF PERIOD	\$   1,572 	\$	\$    1,572 ======

</TABLE>

The accompanying notes are an integral part of these unaudited financial statements.

8

STANDARD CAPITAL CORPORATION (An Exploration Stage Company)

NOTES TO FINANCIAL STATEMENTS

May 31, 2000

(Unaudited - Prepared by Management)

## 1. ORGANIZATION

The Company was incorporated under the laws of the State of Delaware on September 25, 1998 with the authorized common stock of 25,000,000 shares at \$0.001 par value.

The Company was organized for the purpose of acquiring and developing mineral properties. At the report date mineral claims, with unknown reserves, had been acquired. The Company has not established the existence of a commercially minable ore deposit and therefore has not reached the development stage and is considered to be in the exploration stage (see note 3).

The Company has completed one Regulation D offering of 1,295,000 shares of its capital stock for cash.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Methods

The Company recognizes income and expenses based on the accrual method of accounting.

Dividend Policy

The Company has not yet adopted a policy regarding payment of dividends.

Income Taxes

On May 31, 2000 the Company had a net operating loss carry forward of \$20,108. The tax benefit from the loss carry forward has been fully offset by a valuation reserve because the use of the future tax benefit is doubtful since the Company has no operations. The loss carry forward will expire in 2021.

Earnings (Loss) per share amounts are computed based on the weighted average number of shares actually outstanding.

9

## STANDARD CAPITAL CORPORATION (An Exploration Stage Company)

NOTES TO FINANCIAL STATEMENTS

May 31, 2000

## (Unaudited - Prepared by Management)

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Cash and Cash Equivalents

The Company considers all highly liquid instruments purchased with a maturity, at the time of purchase, of less than three months, to be cash equivalents.

#### Capitalization of Mineral Claim Costs

Cost of acquisition, exploration, carrying and retained unproven properities are expensed as incurred. Costs incurred in proving and developing a property ready for production are capitalized and amortized over the life of the mineral deposit or over a shorter period if the property is shown to have an impairment in value. Expenditures for mining equipment are capitalized and depreciated over their useful life.

#### Environmental Requirements

At the date of the balance sheet environmental requirements related to the mineral leases acquired (Note 3) are unknown and therefore any estimate of any future cost cannot be made.

### Financial Instruments

The carrying amounts of financial instruments, including cash, accounts payable and accrued liabilities are considered by management to be their standard fair values.

#### Estimates and Assumptions

Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. These estimates and assumptions affect the reported amounts of the assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were assumed in preparing these financial statements.

10

## STANDARD CAPITAL CORPORATION (An Exploration Stage Company)

#### NOTES TO FINANCIAL STATEMENTS

May 31, 2000

#### (Unaudited - Prepared by Management)

#### 3. AQUISITION OF MINERAL CLAIM

The Company acquired one 18 unit metric claim known as the Standard claim situated within the Bridge River gold camp near the town of Gold Bridge, 160 kilometres north of Vancouver, British Columbia, with an expiration date of February 23, 2001. The renewal cost of these claims is \$1,800. The costs of staking and filing have been expensed.

#### 4. RELATED PARTY TRANSACTIONS

Related parties acquired 7.7 % of the common shares issued for cash.

#### 5. GOING CONCERN

The Company will need additional working capital to be successful in its efforts to develop the mineral lease acquired and therefore continuation of the Company as a going concern is dependent upon obtaining additional working capital and the management of the Company has developed a strategy, which it believes will accomplish this objective through additional equity funding, and long term financing, which will enable the Company to operate for the coming year.

## 11

#### ITEM 2. PLAN OF OPERATIONS

In the fall of 1999 the Company extended its geochemical grid and took samples for assaying. The assays indicated some gold content in certain areas but over all the assays were not indicative of a strong gold occurrence. The Company will concentrate its efforts during the 2000 field season in the areas when there was an indication of gold. The Company has not tested its samples for other metals but might do tjis prior to undertaking further exploration work on the claim.

## Liquidity and Capital Resources

The Company will need additional funds to undertake any exploration program in 2000. The exact amount of dollars required for an exploration program is not known as yet but will be determined within the next several months.

Results of Operations

There have been no operations during the current period.

12

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

> STANDARD CAPITAL CORPORATION (Registrant)

July 18, 2000

/s/ "Del Thachuk"

Date

Del Thachuk - President and Director

13

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