

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 10-QSB

(X) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended February 29, 2000

( ) TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (D) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File number 0000093314

STANDARD CAPITAL CORPORATION

(Exact name of registrant as specified in charter)

Delaware

91-1949078

(State or other jurisdiction of incorporation or organization)

(I.R.S. Employer Identification No.)

800 - 15355 24th Avenue, Suite 287  
 White Rock, British Columbia, Canada

V4A 2H9

(Address of principal executive offices)

(Zip Code)

1 - 604 - 538-4898

Registrant's telephone number, including area code

(Former name, address, and fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), Yes [X] No [ ] and ( ) has been subject to filing requirements for the past 90 days. Yes [X] No [ ]

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the last practicable date.

Class	Outstanding as of February 29, 2000
Common Stock, \$0.001 per share	1,295,000

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PART 1 - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The accompanying balance sheet of Standard Capital Corporation (an exploration stage company) at February 29, 2000 (with comparative figures as at August 31, 1999) and the statement of operations and statement of cash flow for the three months ended February 29, 2000, for the three months ended February 28, 1999 and for the period from September 25, 1998 (date of incorporation) to February 29, 2000 and the statement of stockholders' equity for the period from September 25, 1998 (date of incorporation) to February 29, 2000 have been prepared by the Company's management and they do not include all information and notes to the financial statements necessary for a complete presentation of the financial position, results of operations, cash flows, and stockholders' equity in conformity with generally accepted accounting principles. In the opinion of management, all adjustments considered necessary for a fair presentation of the results of operations and financial position have been included and all such adjustments are of a normal recurring nature.

Operating results for the quarter ended February 29, 2000, are not necessarily indicative of the results that can be expected for the year ending August 31, 2000.

STANDARD CAPITAL CORPORATION  
(An Exploration Stage Company)

BALANCE SHEET

February 29, 2000  
(with comparative figures at August 31, 1999)

(Unaudited - Prepared by Management)

	2000	1999
	----	----
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Bank	\$ 16	\$ 2,531
	-----	-----
	\$ 16	\$ 2,531
	=====	=====
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 2,022	\$ 2,002
Due to a director	6,255	6,255
	-----	-----
	8,277	8,257
	-----	-----
<b>STOCKHOLDERS' EQUITY</b>		
Common stock		
25,000,000 shares authorized, at \$0.001 par value, 1,295,000 shares issued and outstanding	1,295	1,295
Capital in excess of par value	8,055	5,955
Deficit accumulated during the exploration stage	(17,611)	(12,976)
	-----	-----
Total Stockholders' Equity (deficiency)	(8,261)	(5,726)
	-----	-----
	\$ 16	\$ 2,531
	=====	=====

The accompanying notes are an integral part of these unaudited financial statements.

STANDARD CAPITAL CORPORATION  
(An Exploration Stage Company)

STATEMENT OF OPERATIONS

For the three months ended February 29, 2000, for the three months ended February 28, 1999, For the six months ended February 29, 2000, for the six months ended February 28, 1999 and For the period from September 25, 1998 (Date of Inception) to February 29, 2000

(Unaudited - Prepared by Management)

<TABLE>

<CAPTION>

	FOR THE THREE MONTHS ENDED FEBRUARY 29, 2000	FOR THE THREE MONTHS ENDED FEBRUARY 28, 1999	FOR THE SIX MONTHS ENDED FEBRUARY 29, 2000	FOR THE SIX MONTHS ENDED FEBRUARY 28, 1999	DATE OF INCEPTION TO FEBRUARY 29, 2000
<S>	<C>	<C>	<C>	<C>	<C>
SALES	\$ --	\$ --	\$ --	\$ --	\$ --

GENERAL AND  
ADMINISTRATIVE  
EXPENSES:

Accounting and audit	450	--	900	--	4,850
Annual fee	--	--	--	--	125
Bank charges and interest	16	18	37	23	127
Edgar filing fees	1,122	--	1,122	--	1,122
Franchise tax	--	50	--	50	50
Geological report	--	--	500	--	1,780
Incorporation costs	--	255	--	255	255
Management fees	600	600	1,200	1,200	3,600
Office expenses	--	--	(52)	--	356
Rent	300	300	600	600	1,800
Staking costs	--	368	--	368	368
Telephone	150	158	300	300	900
Transfer agent's fees	--	--	28	--	2,278
NET LOSS	\$ (2,638)	\$ (1,741)	\$ (4,635)	\$ (2,796)	\$ (17,611)

NET LOSS PER COMMON SHARE

Basic	\$ --	\$ --	\$ --	\$ --
-------	-------	-------	-------	-------

AVERAGE OUTSTANDING SHARES

Basic	1,295,000	329,490	1,295,000	329,490
-------	-----------	---------	-----------	---------

</TABLE>

The accompanying notes are an integral part of these unaudited financial statements.

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STANDARD CAPITAL CORPORATION  
(An Exploration Stage Company)

STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY

For the period from September 25, 1998 (Date of Inception) to February 29, 2000

(Unaudited - Prepared by Management)

<TABLE>

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	COMMON SHARES	STOCK AMOUNT	CAPITAL IN EXCESS OF PAR VALUE	ACCUMULATED DEFICIT
<S>	<C>	<C>	<C>	<C>
BALANCE SEPTEMBER 25, 1998 (DATE OF INCEPTION)	\$ --	\$ --	\$ --	\$ --
Issuance of common shares for cash at \$0.001 - January 11, 1999	1,000,000	1,000	--	--

Issuance of common shares for cash at \$0.01 - February 15, 1999	195,000	195	1,755	--
Issuance of common shares for cash at \$0.001 - April 19, 1999	100,000	100	--	--
Capital contribution - expenses	--	--	6,300	--
Net operating loss for the period ended February 29, 2000	--	--	--	(17,610)
	-----	-----	-----	-----
BALANCE FEBRUARY 29, 2000	1,295,000	\$ 1,295	\$ 8,055	\$(17,610)
	=====	=====	=====	=====

</TABLE>

The accompanying notes are an integral part of these unaudited financial statements.

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STANDARD CAPITAL CORPORATION  
(An Exploration Stage Company)

STATEMENT OF CASH FLOWS

For the six months ended February 29, 2000, for the six months ended February 28, 1999 and For the period from September 25, 1998 (Date of Inception) to February 29, 2000

(Unaudited - Prepared by Management)

<TABLE>

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	For the Six Months Ended February 29, 2000 ----	For the Six Months Ended February 28, 1999 ----	Date of Inception To February 29, 2000 ----
<S>	<C>	<C>	<C>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net loss	\$ (4,635)	\$ (2,796)	\$ (17,611)
Adjustments to reconcile net loss to net cash provided by operating activities:			
Increase in accounts payable	20	--	2,022
Increase in due to a director	--	255	6,255
	-----	-----	-----
Net Cash from Operations	(4,615)	(2,541)	(9,334)
	-----	-----	-----
CASH FLOWS FROM			
Capital contribution - expenses	2,100	2,100	6,300
Proceeds from issuance of common stock	--	3,050	3,050
	-----	-----	-----
	2,100	5,150	9,350
	-----	-----	-----
Net Increase in Cash	(2,515)	2,609	16
Cash at Beginning of Period	2,531	--	--
	-----	-----	-----
CASH AT END OF PERIOD	\$ 16	\$ 2,609	\$ 16
	=====	=====	=====

</TABLE>

The accompanying notes are an integral part of these unaudited financial statements.

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STANDARD CAPITAL CORPORATION  
(An Exploration Stage Company)

NOTES TO FINANCIAL STATEMENTS

February 29, 2000

1. ORGANIZATION

The Company was incorporated under the laws of the State of Delaware on September 25, 1998 with the authorized common stock of 25,000,000 shares at \$0.001 par value.

The Company was organized for the purpose of acquiring and developing mineral properties. At the report date mineral claims, with unknown reserves, had been acquired. The Company has not established the existence of a commercially minable ore deposit and therefore has not reached the development stage and is considered to be in the exploration stage (see note 3).

The Company has completed one Regulation D offering of 1,295,000 shares of its capital stock for cash.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Methods

The Company recognizes income and expenses based on the accrual method of accounting.

Dividend Policy

The Company has not yet adopted a policy regarding payment of dividends.

Income Taxes

On February 29, 2000 the Company had a net operating loss carry forward of \$17,611. The tax benefit from the loss carry forward has been fully offset by a valuation reserve because the use of the future tax benefit is doubtful since the Company has no operations. The loss carry forward will expire in 2019.

Earnings (Loss) per Share

Earnings (Loss) per share amounts are computed based on the weighted average number of shares actually outstanding using the treasury stock method in accordance with FASB Statement No. 128.

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STANDARD CAPITAL CORPORATION  
(An Exploration Stage Company)

NOTES TO FINANCIAL STATEMENTS

February 29, 2000

(Unaudited - Prepared by Management)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Cash and Cash Equivalents

The Company considers all highly liquid instruments purchased with a maturity, at the time of purchase, of less than three months, to be cash equivalents.

Capitalization of Mineral Claim Costs

Cost of acquisition, exploration, carrying and retained unproven properties are expensed as incurred. Costs incurred in proving and developing a property ready for production are capitalized and amortized over the life of the mineral deposit or over a shorter period if the property is shown to have an impairment in value. Expenditures for mining equipment are capitalized and depreciated over their useful life.

Environmental Requirements

At the date of the balance sheet environmental requirements related to the mineral leases acquired (Note 3) are unknown and therefore any estimate of any future cost cannot be made.

Financial Instruments

The carrying amounts of financial instruments, including cash, accounts payable and accrued liabilities are considered by management to be their standard fair values.

Estimates and Assumptions

Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles.

These estimates and assumptions affect the reported amounts of the assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were assumed in preparing these financial statements.

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STANDARD CAPITAL CORPORATION  
(An Exploration Stage Company)

NOTES TO FINANCIAL STATEMENTS

February 29, 2000

(Unaudited - Prepared by Management)

3. ACQUISITION OF MINERAL CLAIM

The Company acquired one 18 unit metric claim known as the Standard claim situated within the Bridge River gold camp near the town of Gold Bridge, 160 kilometres north of Vancouver, British Columbia, with an expiration date of February 23, 2001. The renewal cost of these claims is \$1,800. The costs of staking and filing have been expensed.

4. RELATED PARTY TRANSACTIONS

Related parties acquired 7.7 % of the common shares issued for cash.

5. GOING CONCERN

The Company will need additional working capital to be successful in its efforts to develop the mineral lease acquired and therefore continuation of the Company as a going concern is dependent upon obtaining additional working capital and the management of the Company has developed a strategy, which it believes will accomplish this objective through additional equity funding, and long term financing, which will enable the Company to operate for the coming year.

Management recognizes that, if it is unable to raise additional capital, the Company cannot be successful in its efforts.

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ITEM 2. PLAN OF OPERATIONS

The Company has not undertaken any exploration activities on its mineral claim. It does not expect to undertake any exploration activities until the late summer or fall of 2000.

Liquidity and Capital Resources

The Company will require additional funds to undertake a further work program in 2000. No indication or decision as yet has been made by management as to where these funds will be obtained from for any future exploration work on the Company's mineral claim.

Results of Operations

There have been no operations during the current period.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

STANDARD CAPITAL CORPORATION  
(Registrant)

July 18, 2000

-----  
Date

/s/ "Del Thachuk"

-----  
Del Thachuk - President and Director



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THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM 10 QS B AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

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